

Table 3 Summary table of borrowing

R thousand	2016/17									
	Budget estimate	April	May	June	July	August	September	October	November	Year to date
Domestic short-term loans (net)	25,000,000	2,429,614	4,341,951	5,317,480	5,700,899	7,343,889	23,637,274	8,650,325	10,574,118	67,995,550
Treasury bills	25,000,000	2,064,000	2,091,000	3,616,000	661,390	2,295,000	7,162,000	7,567,270	8,552,500	34,009,160
Shorter than 91 days	-	-	-	-	-	-	-	-	-	-
91 days	331,000	228,000	-	(1,114,000)	(1,174,610)	580,000	3,104,000	4,411,270	4,607,500	10,642,160
182 days	5,031,000	464,000	464,000	2,595,000	464,000	750,000	762,000	596,000	745,000	6,840,000
273 days	7,180,000	600,000	600,000	750,000	600,000	965,000	2,230,000	1,200,000	1,500,000	8,445,000
364 days	12,458,000	772,000	1,027,000	1,385,000	772,000	-	1,066,000	1,360,000	1,700,000	8,082,000
Corporation for Public Deposits	-	365,614	2,250,951	1,701,480	5,039,509	5,048,889	16,475,274	1,083,055	2,021,618	33,986,300
Domestic long-term loans (net)	116,200,000	13,731,570	16,867,624	15,889,547	15,488,279	15,498,167	(8,863,571)	13,399,088	13,554,450	95,565,154
Loans issued for financing (net)	116,200,000	14,244,460	16,836,746	15,780,668	15,833,291	15,211,513	(8,492,963)	13,399,088	13,554,450	96,367,253
Loans issued (gross)	185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	17,328,283	14,507,041	14,814,685	131,677,662
Discount	(11,681,000)	(1,314,846)	(1,597,523)	(1,131,581)	(924,624)	(1,008,802)	(979,796)	(822,274)	(946,315)	(8,725,961)
Redemptions	-	-	-	-	-	-	-	-	-	-
Scheduled	(57,800,000)	(189,803)	(151,529)	(200,904)	(269,485)	(331,678)	(24,841,450)	(285,679)	(313,920)	(26,584,448)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	-	(512,890)	-	-	(205,255)	(83,954)	-	-	-	(802,099)
Loans issued (gross)	-	11,363,536	-	-	6,007,494	4,809,265	-	-	-	22,180,295
Discount	-	(561,962)	-	-	(366,366)	(386,652)	-	-	-	(1,314,980)
Loans switched (excluding book profit)	-	(11,314,464)	-	-	(5,846,383)	(4,506,567)	-	-	-	(21,667,414)
Loans issued for repo's (net)	-	-	30,878	108,879	(139,757)	370,608	(370,608)	-	-	-
Repo out	-	616,996	1,306,652	1,708,909	1,492,572	3,523,965	1,487,668	238,839	993,755	11,364,266
Repo in	-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(3,153,357)	(1,858,276)	(235,839)	(993,755)	(11,364,266)
Foreign long-term loans (net)	7,811,224	3,931,374	(6,769)	-	(423,421)	-	-	33,075,927	(6,152)	36,570,899
Loans issued for financing (net)	7,811,224	3,931,374	(6,769)	-	(423,421)	-	-	31,964,556	(6,152)	35,459,597
Loans issued (gross)	23,205,000	18,178,187	-	-	-	-	-	33,029,967	-	51,208,154
Discount	-	(248,859)	-	-	-	-	-	-	-	(248,859)
Redemptions	-	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	-	-	(634,113)	(1,940)	(7,151,073)
Revaluation	(8,131,424)	(7,710,242)	(4,829)	-	(198,053)	-	-	(431,289)	(4,212)	(8,348,625)
Loans issued for switches (net)	-	-	-	-	-	-	-	1,111,362	-	1,111,362
Loans issued (gross)	-	-	-	-	-	-	-	10,239,632	-	10,239,632
Discount	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	(4,912,807)	-	(4,912,807)
Revaluation	-	-	-	-	-	-	-	(4,215,463)	-	(4,215,463)
Change in cash and other balances	7,330,662	9,047,383	1,636,209	(45,077,482)	52,389,343	(6,166,106)	(10,838,896)	(24,211,671)	(7,794,058)	(31,015,278)
Change in cash balances	3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(6,295,281)	(29,673,969)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	19,443,857	(2,867,633)	(701,536)	22,909,278	(29,080,846)	7,729,434	8,471,359	13,375,480	39,279,193
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-
Surrenders	4,101,000	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,596,638	4,288,303
Late requests	-	-	-	-	-	-	-	-	(13,934)	(13,934)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(18,656,462)	2,742,979	385,522	(10,612,877)	15,508,324	(10,658,962)	(7,146,524)	(16,456,961)	(44,894,962)
Total borrowing	156,341,886	29,139,941	22,839,015	(23,870,455)	73,155,100	16,675,950	3,934,807	30,913,669	16,328,358	169,116,385

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	Budget estimate	2016/17									
		April	May	June	July	August	September	October	November	Year to date	
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	-	-	-	-	6,838	-	-	6,838
Z014 (12.60% 2015/06/30)	-	-	-	-	-	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	-	-	-	-	-	-	-	-
Z020 (13.20% 2015/10/19)	-	-	-	-	-	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	-	-	-	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	-	-	-	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	-	6,838	-	-	6,838
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	-	111,638	-	-	111,638
Corporate Retail Bond	-	-	-	-	-	-	-	-	-	-	-
RB01	-	-	-	-	-	-	-	40,280	-	-	40,280
RB02	-	-	-	-	-	-	-	21,453	-	-	21,453
RB03	-	-	-	-	-	-	-	49,905	-	-	49,905
Loans issued for switches	-	11,363,536	-	-	6,007,494	4,899,265	-	-	-	-	22,180,295
Cash value	-	11,218,575	-	-	5,816,968	4,576,964	-	-	-	-	21,612,507
Discount	-	561,962	-	-	366,366	386,652	-	-	-	-	1,314,980
Premium	-	(417,001)	-	-	(175,840)	(154,351)	-	-	-	-	(747,192)
Revaluation	-	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	3,955,961	-	-	1,543,834	1,304,588	-	-	-	-	6,803,983
Cash value	-	4,372,262	-	-	1,719,674	1,458,939	-	-	-	-	7,551,175
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(417,001)	-	-	(175,840)	(154,351)	-	-	-	-	(747,192)
R2040 (9.00% 2040/09/11)	-	2,589,016	-	-	-	873,380	-	-	-	-	3,462,396
Cash value	-	2,423,590	-	-	-	837,716	-	-	-	-	3,261,296
Discount	-	165,436	-	-	-	35,664	-	-	-	-	201,100
Premium	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	1,839,112	-	-	737,205	-	-	-	-	-	2,576,317
Cash value	-	1,729,254	-	-	701,124	-	-	-	-	-	2,430,378
Discount	-	109,858	-	-	36,081	-	-	-	-	-	145,939
Premium	-	-	-	-	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-	653,591	-	-	-	-	653,591
Cash value	-	-	-	-	-	472,971	-	-	-	-	472,971
Discount	-	-	-	-	-	180,620	-	-	-	-	180,620
Premium	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	2,979,847	-	-	1,163,135	-	-	-	-	-	4,142,982
Cash value	-	2,693,179	-	-	1,065,770	-	-	-	-	-	3,758,949
Discount	-	286,668	-	-	97,365	-	-	-	-	-	384,033
Premium	-	-	-	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	-	1,750,350	1,695,660	-	-	-	-	3,446,010
Cash value	-	-	-	-	1,589,369	1,548,681	-	-	-	-	3,138,050
Discount	-	-	-	-	160,981	146,979	-	-	-	-	307,960
Premium	-	-	-	-	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	-	812,970	282,046	-	-	-	-	1,095,016
Cash value	-	-	-	-	741,031	258,657	-	-	-	-	999,688
Discount	-	-	-	-	71,939	23,389	-	-	-	-	95,328
Premium	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,639	993,755	-	11,364,256
Cash value	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,639	993,755	-	11,364,256
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	51,106	-	-	-	139,583	190,689
Cash value	-	-	-	-	-	51,106	-	-	-	139,583	190,689
R186 (10.50% 2025-26-27/12/21)	-	247,313	253,560	1,416,574	-	114,111	239,727	-	564,551	-	2,835,836
Cash value	-	247,313	253,560	1,416,574	-	114,111	239,727	-	564,551	-	2,835,836
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	-	-	-	-	-	75,011
Cash value	-	-	-	75,011	-	-	-	-	-	-	75,011
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	45,419	-	22,849	-	-	-	-	-	68,268
Cash value	-	-	45,419	-	22,849	-	-	-	-	-	68,268
R203 (8.25% 2017/09/15)	-	268,482	-	-	-	-	107,416	-	-	-	375,898
Cash value	-	268,482	-	-	-	-	107,416	-	-	-	375,898
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	48,106	-	48,106
Cash value	-	-	-	-	-	-	-	-	48,106	-	48,106
R204 (8.00% 2018/12/21)	-	20,402	-	-	-	1,260,028	-	-	-	-	1,280,430
Cash value	-	20,402	-	-	-	1,260,028	-	-	-	-	1,280,430
R207 (7.25% 2020/01/15)	-	-	-	-	-	1,131,331	774,965	-	241,515	-	2,147,811
Cash value	-	-	-	-	-	1,131,331	774,965	-	241,515	-	2,147,811
R208 (6.75% 2021/03/31)	-	78,036	233,675	-	311,043	-	365,560	-	-	-	988,314
Cash value	-	78,036	233,675	-	311,043	-	365,560	-	-	-	988,314
R209 (6.25% 2036/03/31)	-	-	391,063	10,807	-	-	-	-	212,649	-	614,519
Cash value	-	-	391,063	10,807	-	-	-	-	212,649	-	614,519
R2032 (8.25% 2032/03/31)	-	-	30,878	-	-	-	-	-	23,190	-	54,068
Cash value	-	-	30,878	-	-	-	-	-	23,190	-	54,068
R2030 (8.00% 2030/01/30)	-	2,763	-	204,517	256,581	-	-	-	-	-	463,861
Cash value	-	2,763	-	204,517	256,581	-	-	-	-	-	463,861
R2023 (7.75% 2023/02/28)	-	-	351,957	-	902,099	967,389	-	-	-	-	2,221,445
Cash value	-	-	351,957	-	902,099	967,389	-	-	-	-	2,221,445

Table 3.2 Redemption of domestic long-term loans

R thousand	Budget estimate	2016/17								
		April	May	June	July	August	September	October	November	Year to date
Redemption of domestic long-term loans	57,800,000	12,576,799	1,427,203	1,798,934	7,881,814	8,110,035	26,699,726	521,518	1,307,675	60,323,704
Scheduled	57,800,000	189,803	151,529	200,904	269,485	331,678	24,841,450	285,679	313,920	26,584,448
Due to switches	-	11,770,000	-	-	5,980,000	4,625,000	-	-	-	22,375,000
Due to repo's (Repo in)	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	1,858,276	235,839	993,755	11,364,256
Due to buy-backs	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	57,800,000	189,803	151,529	200,904	269,485	331,678	24,841,450	285,679	313,920	26,584,448
Z014 (00.00% 2015/06/30)	-	-	-	-	-	-	-	-	-	-
Z071 (00.00% 2015/07/01)	-	-	-	-	-	-	-	-	-	-
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	23,757,560	-	-	23,757,560
R159P (13.50% 2016/09/15)	-	-	-	-	-	-	760,000	-	-	760,000
R158 (13.50% 2015/09/15)	-	-	-	-	-	-	-	-	-	-
R158P (13.50% 2015/09/15)	-	-	-	-	-	-	-	-	-	-
Z020 (00.00% 2015/10/19)	-	-	-	-	-	-	-	-	-	-
Bonus debenture	-	-	-	-	1	-	-	-	-	1
Retail Bonds	-	189,790	151,529	200,904	269,484	331,678	323,890	285,666	313,920	2,066,861
Former regional authorities' debt	-	13	-	-	-	-	-	13	-	26
Redemptions due to switches	-	11,770,000	-	-	5,980,000	4,625,000	-	-	-	22,375,000
Cash value	-	11,324,222	-	-	5,868,273	4,519,155	-	-	-	21,711,650
Book profit	-	455,536	-	-	133,617	118,433	-	-	-	707,586
Book loss	-	(9,758)	-	-	(21,890)	(12,588)	-	-	-	(44,236)
R208 (6.75% 2021/03/31)	-	4,540,000	-	-	1,500,000	1,700,000	-	-	-	7,740,000
Cash value	-	4,218,099	-	-	1,412,333	1,606,974	-	-	-	7,237,406
Book profit	-	321,901	-	-	87,667	93,026	-	-	-	502,594
Book loss	-	-	-	-	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	1,975,000	-	-	2,685,000	1,830,000	-	-	-	6,490,000
Cash value	-	1,984,758	-	-	2,706,890	1,842,588	-	-	-	6,534,236
Book profit	-	-	-	-	-	-	-	-	-	-
Book loss	-	(9,758)	-	-	(21,890)	(12,588)	-	-	-	(44,236)
R207 (7.25% 2020/01/15)	-	3,395,000	-	-	1,795,000	1,095,000	-	-	-	6,285,000
Cash value	-	3,270,970	-	-	1,749,050	1,069,593	-	-	-	6,089,613
Book profit	-	124,030	-	-	45,950	25,407	-	-	-	195,387
Book loss	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	1,860,000	-	-	-	-	-	-	-	1,860,000
Cash value	-	1,850,395	-	-	-	-	-	-	-	1,850,395
Book profit	-	9,605	-	-	-	-	-	-	-	9,605
Book loss	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	1,858,276	235,839	993,755	11,364,256
Cash value	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	1,858,276	235,839	993,755	11,364,256
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	51,106	-	-	139,583	190,689
Cash value	-	-	-	-	-	51,106	-	-	139,583	190,689
R186 (10.50% 2025-26-27/12/21)	-	247,313	253,560	1,276,816	139,757	114,111	239,727	-	564,551	2,835,835
Cash value	-	247,313	253,560	1,276,816	139,757	114,111	239,727	-	564,551	2,835,835
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	-	-	-	-	75,011
Cash value	-	-	-	75,011	-	-	-	-	-	75,011
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	48,106	48,106
Cash value	-	-	-	-	-	-	-	-	48,106	48,106
R203 (8.25% 2017/09/15)	-	268,482	-	-	-	-	107,416	-	-	375,898
Cash value	-	268,482	-	-	-	-	107,416	-	-	375,898
R2037 (8.50% 2037/01/31)	-	-	45,419	-	22,849	-	-	-	-	68,268
Cash value	-	-	45,419	-	22,849	-	-	-	-	68,268
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	20,402	-	-	-	1,260,028	-	-	-	1,280,430
Cash value	-	20,402	-	-	-	1,260,028	-	-	-	1,280,430
R207 (7.25% 2020/01/15)	-	-	-	-	-	760,724	1,145,573	-	241,515	2,147,812
Cash value	-	-	-	-	-	760,724	1,145,573	-	241,515	2,147,812
R208 (6.75% 2021/03/31)	-	78,036	233,675	-	311,043	-	365,560	-	-	988,314
Cash value	-	78,036	233,675	-	311,043	-	365,560	-	-	988,314
R209 (6.25% 2036/03/31)	-	-	391,063	10,807	-	-	-	212,649	-	614,519
Cash value	-	-	391,063	10,807	-	-	-	212,649	-	614,519
R2032 (8.25% 2032/03/31)	-	-	-	30,879	-	-	-	23,190	-	54,069
Cash value	-	-	-	30,879	-	-	-	23,190	-	54,069
R2030 (8.00% 2030/01/30)	-	2,763	-	204,517	256,581	-	-	-	-	463,861
Cash value	-	2,763	-	204,517	256,581	-	-	-	-	463,861
R2023 (7.75% 2023/02/28)	-	-	351,957	-	902,099	967,388	-	-	-	2,221,444
Cash value	-	-	351,957	-	902,099	967,388	-	-	-	2,221,444

Table 3.3 Issuance and redemption of foreign loans

R thousand	Budget estimate	2016/17							
		April	May	June	July	August	September	October	November
Foreign loans issued (gross)	23,205,000	18,178,187	-	-	-	-	-	43,269,599	-
Loans issued for financing	23,205,000	18,178,187	-	-	-	-	-	33,029,967	-
Loans issued for switches	-	-	-	-	-	-	-	10,239,632	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	23,205,000	18,178,187	-	-	-	-	-	33,029,967	-
Cash value	23,205,000	17,929,328	-	-	-	-	-	33,029,967	-
Discount	-	248,869	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/94 4.875% US Dollar Notes due 2026/04/14	-	17,929,328	-	-	-	-	-	-	-
Cash value	-	17,929,328	-	-	-	-	-	-	-
Discount	-	248,869	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	-	-	-	-	18,606,767	-
Cash value	-	-	-	-	-	-	-	18,606,767	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/96 5.00% US Dollar Notes due 2046/10/12	-	-	-	-	-	-	-	14,423,200	-
Cash value	-	-	-	-	-	-	-	14,423,200	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Loans issued for switches	-	-	-	-	-	-	-	10,239,632	-
Cash value	-	-	-	-	-	-	-	10,239,632	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	-	-	-	-	10,239,632	-
Cash value	-	-	-	-	-	-	-	10,239,632	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	15,393,776	13,997,854	6,769	-	423,421	-	-	10,193,672	6,152
Scheduled	15,393,776	13,997,854	6,769	-	423,421	-	-	1,065,402	6,152
Due to switches	-	-	-	-	-	-	-	9,128,270	-
Due to buy-backs	-	-	-	-	-	-	-	-	-
Scheduled redemptions	15,393,776	13,997,854	6,769	-	423,421	-	-	1,065,402	6,152
Rand value at date of issue	7,262,352	6,287,712	1,940	-	225,368	-	-	634,113	1,940
Revaluation	8,131,424	7,710,242	4,829	-	198,053	-	-	431,289	4,212
TY2/94 Kwandobele Water Augmentation Project due 2021/05/20	-	-	6,769	-	-	-	-	-	6,152
Rand value at date of issue	-	-	1,940	-	-	-	-	-	1,940
Revaluation	-	-	4,829	-	-	-	-	-	4,212
TY2/94 RSA note due 2015/04/05	-	12,644,176	-	-	-	-	-	-	-
Rand value at date of issue	-	5,554,898	-	-	-	-	-	-	-
Revaluation	-	7,089,278	-	-	-	-	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	423,421	-	-	-	-
Rand value at date of issue	-	-	-	-	225,368	-	-	-	-
Revaluation	-	-	-	-	198,053	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	1,333,779	-	-	-	-	-	1,065,402	-
Rand value at date of issue	-	732,914	-	-	-	-	-	634,113	-
Revaluation	-	620,964	-	-	-	-	-	431,289	-
Due to switches	-	-	-	-	-	-	-	9,128,270	-
Rand value at date of issue	-	-	-	-	-	-	-	4,912,607	-
Revaluation	-	-	-	-	-	-	-	4,215,663	-
TY2/96 6.875% RSA Notes due 2019/05/27	-	-	-	-	-	-	-	3,634,646	-
Rand value at date of issue	-	-	-	-	-	-	-	2,079,000	-
Revaluation	-	-	-	-	-	-	-	1,555,646	-
TY2/87 5.5% RSA Notes due 2020/09/03	-	-	-	-	-	-	-	5,493,624	-
Rand value at date of issue	-	-	-	-	-	-	-	2,833,807	-
Revaluation	-	-	-	-	-	-	-	2,659,817	-

Table 3.4 Change in cash and other balances

R thousand	Budget estimate	2016/17									
		April	May	June	July	August	September	October	November	Year to date	
Change in cash balances	3,229,662	8,255,141	1,760,267	(44,871,061)	39,787,357	6,714,485	(8,318,799)	(26,716,078)	(6,295,281)	(29,673,969)	
Opening balance	197,387,000	178,034,316	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	178,034,316	
Reserve bank accounts	-	132,942,023	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	132,942,023	
Commercial banks - Tax and Loan accounts	-	45,092,293	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	45,092,293	
Closing balance	194,157,338	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	207,708,285	207,708,285	
Reserve bank accounts	-	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	166,252,040	166,252,040	
Commercial banks - Tax and Loan accounts	-	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	41,456,245	41,456,245	
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	7,729,434	8,471,359	13,375,480	39,279,193	
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-	
Surrenders by National Departments	4,101,000	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,596,638	4,288,393	
2016/2017	4,101,000	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,596,638	4,288,393	
Late requests by National Departments	-	-	-	-	-	-	-	-	(13,934)	(13,934)	
2016/2017	-	-	-	-	-	-	-	-	(13,934)	(13,934)	
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(18,656,462)	2,742,979	385,522	(10,612,877)	15,508,324	(10,658,962)	(7,146,524)	(16,456,961)	(44,894,962)	
Total change in cash and other balances	7,330,662	9,047,383	1,636,209	(45,077,482)	52,389,343	(6,166,106)	(10,838,896)	(24,211,671)	(7,794,058)	(31,015,278)	

1) A negative change indicates an increase in cash balances
 2) Surrenders by National Departments are unspent funds requested in previous financial years
 3) Late requests are requisitions with regard to expenditure committed in previous years